OVERVIEW OF NEW MEXICO FINANCES: FY 08 Budget ¹ DEBT SERVICE 7 (Millions of dollars) Property Net Taxable Value: \$ 50.215 8 **INVESTMENTS** ² **OPERATING FUNDS** General Obligation Rents & Royalties on State **Bonds** Lands: \$527.3³ (issued in even-numbered Distributions to: years) **\$390.5** General Taxes & Misc. 43.8% Public **Land Grant** Fund Schools Fees 68.9% Permanent **Debt Service** Fund 4 Higher **GENERAL** 14.9% \$48.9 Interest 10.4% Education \$10,270.5 **\$79.5** Other **FUND** Total 5,994.1 Assets Energy 20.6% 24.6% Health and **Human Services Road Bonds** 10.4% \$1.834.9 Courts/ Public Safety Severance Tax \$177.2 General 6.4% Permanent Fund General Gov. **Debt Service** Fund⁴ \$161.2 \$4,368.4 Total Assets STPF \$0 **Severance Taxes** State 55.5% \$569.0 **Funds ROAD** \$72.7 General Roads **FUND** Fund State Treasurer Severance Tax Bonding Federal 44.5% \$804.0 Investments ⁵ **Funds** Fund \$61.7 Bond 1 October 2008 estimate \$5,543.4 Senior = \$303.5**Pools** 2 Investments Exclude Retirement Funds Total Supplemental = \$211.2 3 State Land Office, State Investment **\$50**.9 6 LGIP Assets Council 4 June 30, 2008 Value **Participants** 10/23/2008 5 FY Average Supplemental Senior 6 State Treasurer's Office **Debt Service Debt Service** 7 Includes only state debt service \$81.3 8 For Tax year ending August 31, 2008 \$18.0